

Indicator 2016/17		As approved Feb 16		Current Monitoring		Commentary																																									
PRUDENTIAL INDICATORS	1	Local Authority has adopted CIPFA Treasury Management Code of Practice		Latest edition of CIPFA TM Code of Practice adopted March 2012																																											
	2	Estimated Capital Expenditure	£29.1 Million		£38M																																										
	3	Estimated total Capital Financing Requirement at end of year	£308 Million (incl projections re LCC debt £16M and accumulated PFI / Lease debt £68.6M)																																												
	4	Estimated incremental impact of capital investment decisions on Council Tax	£0 (Zero after revenue savings allowed for)																																												
	5	Estimated ratio of financing costs to net revenue stream	17.74% (Main Programme Capital Spend)																																												
	6	Outturn External Debt prudential Indicators	LCC Debt PFI elements (no lease) Remaining elements Operational Borrowing Limit Authorised Borrowing Limit	16.0M 68.5M 229.6M 314.1M 324.1M	<table><tr><th>Borrowing to date</th><th>£M</th></tr><tr><td>LCC Debt</td><td>16.0</td></tr><tr><td>PFI Elements</td><td>68.7</td></tr><tr><td>BwD</td><td>180.9</td></tr><tr><td>Total</td><td>265.6</td></tr></table>	Borrowing to date	£M	LCC Debt	16.0	PFI Elements	68.7	BwD	180.9	Total	265.6	LCC debt and BSF PFI debt with both fall across the year, as debt payments are made																															
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TREASURY	7	Variable Interest Rate Exposure	£43 Million	Exposure to date	£37 M	Limit not breached during the year																																									
	8	Fixed Interest Rate Exposure	£223 Million	Exposure to date	£116.4 M	Limit not breached during the year																																									
	9	Prudential limits for maturity structure of borrowing	<table><tr><th>Lower Limit</th><th>Upper Limit</th><th>Period (Years)</th></tr><tr><td>0</td><td>30%</td><td><1</td></tr><tr><td>0</td><td>15%</td><td>1-2</td></tr><tr><td>0</td><td>30%</td><td>2-5</td></tr><tr><td>0</td><td>30%</td><td>5-10</td></tr><tr><td>25%</td><td>95%</td><td>>10</td></tr></table>	Lower Limit	Upper Limit	Period (Years)	0	30%	<1	0	15%	1-2	0	30%	2-5	0	30%	5-10	25%	95%	>10	<table><tr><th colspan="3">Actual maturity structure to date</th></tr><tr><th>Period (Years)</th><th>£M</th><th>%</th></tr><tr><td><1</td><td>53.8</td><td>29.7</td></tr><tr><td>1-2</td><td>2.6</td><td>1.4</td></tr><tr><td>2-5</td><td>7.2</td><td>4.0</td></tr><tr><td>5-10</td><td>15.8</td><td>8.7</td></tr><tr><td>>10</td><td>101.5</td><td>56.1</td></tr><tr><td>Total</td><td>180.9</td><td>100.0</td></tr></table>	Actual maturity structure to date			Period (Years)	£M	%	<1	53.8	29.7	1-2	2.6	1.4	2-5	7.2	4.0	5-10	15.8	8.7	>10	101.5	56.1	Total	180.9	100.0	Limit not breached during the year includes Short term borrowing
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10	Total investments for longer than 364 days	£7 Million	NO LONG TERM INVESTMENTS MADE																																												